

**Friends of Matthias Baldwin Park Annual Financial and Membership Report  
January 1, 2024-December 31, 2004**

**FINANCIAL REPORT**

**Beginning Balance** (PNC Checking Account) **\$43,721.97**

**INCOME**

Dues & Donations (net of PayPal fees)	\$ 7,666.05
Parks on Tap	7,000.00
<b>Total Revenues</b>	<b>\$14,666.05</b>

**EXPENSES**

New Park Signs	\$17,005.00
Directors & Officers Liability Insurance	595.00
WIX Website Support/Two Years	373.10
New Bank Checks	36.57
Park Maintenance	133.94
Park Events	676.18
Dog Waste Bags	599.96
<b>Total Expenses</b>	<b>\$19,419.75</b>

**Net Income (Deficit)** **(\$ 4,753.70)**

**Ending Balance** (PNC Checking Account) **\$38,968.27**

Notes to Financial Report: Due to very large expenditure for two new park signs, expenses outpaced revenue this year; however, our bank balance remains very healthy. While our membership dues and donations were down from last year, our total revenues were up due to a \$7,000 payment from the Park Conservancy to help offset the cost of our new signs. This payment represented our credits from hosting Parks on Tap - \$3,000 from the 2023 POT and \$4,000 from the 2024 POT. We have now exhausted all our POT credits. If you disregard the cost of the signs and large landscaping costs we've had in several prior years, our expenses this year are very much in line with what we've been spending over the past several years – generally \$2,000-\$2,500 per year.

**MEMBERSHIP REPORT**

The 2024 Membership Drive resulted in 111 members/donors (96 renewing members and 15 renewing members). Not unexpectedly, membership numbers continue to erode from our membership high during the pandemic, but we still consider this a good result. Names of Members are kept at the office of the Membership Committee.